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Depreciation Summary

As a business or property owner, you appreciate the significance that depreciation expense has on your overall tax bill. The Depreciation Summary Report provides an easy method to review all of your assets in one convenient list to make sure that you are not missing out on any valuable deductions.

To help with your tax planning, the Future Years Depreciation Summary is also included. You will be able to review up to the next five years of depreciation for your assets.

2020 Depreciation Summary

Asset Name	Date Acquired	Life	Conv	Method	Business Use Percentage	Cost or Basis	Prior Section 179	Prior Bonus Depr	Prior Depr	Current Section 179	Current Bonus Depr	Current Depr
system engineer												
Desktop PC	09/15/2009	5	HY	MACRS 200DB	80.000000%	584	0	234	233	0	0	0
Windows 10 Laptop	01/26/2017	5	HY	MACRS 200DB	100.000000%	1,368	0	0	974	0	0	158
SUBTOTALS						1,952	0	234	1,207	0	0	158
TOTALS						1,952	0	234	1,207	0	0	158

Future Years Depreciation Summary

Asset Name	Date Acquired	Life	Conv	Method	Cost or Basis	2021	2022	2023	2024	2025	Remaining Life
system engineer											
Desktop PC	09/15/2009	5	HY	MACRS 200DB	584						0
Windows 10 Laptop	01/26/2017	5	HY	MACRS 200DB	1,368	157	79	0	0	0	2
SUBTOTALS					1,952	157	79	0	0	0	

Asset Name	Date Acquired	Life	Conv	Method	Cost or Basis	2021	2022	2023	2024	2025	Remaining Life
TOTALS					1,952	157	79	0	0	0	